

Phillip Kapler Retirement Administrator

FRESNO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION

BOARD OF RETIREMENT
Dr. Rod Coburn, III, Chair
Alan Cade, Jr., Vice Chair
Marion Austin
Laura P. Basua
Judith G. Case
Vicki Crow
Eulalio Gomez
Steven J. Jolly
John P. Souza
Regina Wheeler, Alternate

March 1, 2013

You may recall that FCERA undertook a project to correct the vested heath benefit (\$3 per year of eligible service) for those members with 31 or more years of eligible service. We are happy to announce that the project is complete. During the period February, 2012 to February, 2013, FCERA prepared 647 calculations, with a total monthly health benefit increase of \$6,205. FCERA paid out in retro payments a total of \$655,428 plus \$271,862 in interest.

If you did not receive an adjustment and believe that you should have, please contact the FCERA office. We will research your file and let you know the status.

The FCERA team appreciates your patience as we processed your Health Benefit.